



MEMORANDUM

Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

Course Description
Anti-Money Laundering School
March 15-19, 2004

IMPORTANT NOTICE FOR THIS SCHOOL

This school will be video taped. The World Bank and the OCC are working together to develop a video of our Anti Money Laundering School. The video will be used as a training tool and distributed to various foreign banking supervisors to help in their fight against financial crime. All participants will be required to sign an authorization and liability waiver for the World Bank to video tape the school. Absent such permission by the participants, they will not be able to attend this session.

Audience:

Banking supervisors who want to increase their knowledge of money laundering and how it is perpetrated. The school is designed for field examiners with 5-10 years of experience and will provide a basic overview of anti-money laundering examination techniques, tools, and case studies. The school is patterned after a similar school the OCC gives to our own examiners, with modifications to make the school relevant to non-US banking supervisors.

Course Objectives:

- Recognize the potential money-laundering risks confronting financial institutions
- Assess the adequacy of financial institution policies, procedures and practices in complying with Anti-Money Laundering programs
- Maintain up-to-date knowledge of international initiatives and significant trends related to anti-money laundering

Course Topics:

- INTRODUCTION AND OVERVIEW

- THE U.S. EXPERIENCE AND REGULATORY REQUIREMENTS
- CUSTOMER DUE DILIGENCE/KNOW YOUR CUSTOMER
- EXAMINATIONS
- HIGH RISK AREAS:
 - ELECTRONIC BANKING
 - NON-BANK FINANCIAL INSTITUTIONS
 - WIRE TRANSFERS
 - FOREIGN CORRESPONDENT BANKING
 - PRIVATE BANKING RELATIONS
- TERRORISM FINANCING
- SUSPICIOUS ACTIVITY REPORTING
- UTILITY OF SUSPICIOUS ACTIVITY REPORTING
- FINANCIAL INTELLIGENCE UNITS

Class Location: Office of the Comptroller of the Currency
250 E. Street, SW
Washington, D.C. 20219

Cost: The cost for attending this session is \$150 which will need to be paid via credit card, either VISA or Master Card.

Lodging: Participants are responsible for making their own travel and hotel arrangements.